

# Lakeland Rural Electrification Association Ltd.

## Notice of Proposed By-Law Change.

### Supplemental By-Law No. 2

The Board of Directors of Lakeland Rural Electrification Association Ltd., having taken direction from the membership, is proposing the following by-law change, to be voted on at our next Annual General Meeting, Oct. 26, 2005. The proposed change to Supplemental By-Law No. 2 decreases the size of the Association's Board of Directors from 11 Board members to 7 Board members. It is intended that the Association's Board of Directors be comprised of 1 Board member from each Zone and 2 Board members elected from the Association's membership at large.

Reduction of the size of the Board will be staged over a 2-year time period starting in October of 2006.

In order to assure orderly reduction and continuity of Board operations, and to ensure representation from each zone, the following schedule will apply.

**2006 – Elect 1 Board member:** 1 Board member in Zone 5 (Martins).

**2007 - Elect 3 Board members:** 1 Board member for Zone 1 (Barich), 1 Board member for Zone 2 (Derwent), and 1 Board member at large.

**2008 – Elect 3 Board members:** 1 in Zone 3 (Hilliard), 1 in Zone 4 (Lavoy), and 1 \*Board member at large, for a total of 7 Board members.

In 2008, a full complement of the Association's Board of Directors will comprise of 1 Board member from each Zone and 2 Board members elected from the membership at large.

\*Board Member at large elected in 2008 will serve a 1 year term in order to balance future board elections. After 2009, each Board member will serve 3 year terms.

This by-law change is being proposed, because the Association's business has matured and the initial business needs required by the amalgamation of the former REAs have diminished. This is intended as a cost reduction move, and to further streamline Lakeland REA's business operations.

### Be A Board Member!

*The goal of Lakeland REA Ltd. is to provide long term electrical price stability for the membership, at the lowest prices possible and continue as the "Value Leader" in Rural Electric Service. If this interests you and you want to get involved in a fast paced energy business, dedicated to preserving as much wealth in the rural community as possible, then choose to get involved as a Board Member of Lakeland REA LTD.*

*We will be electing 4 board members, 2 from the Barich (Smoky Lake area), 1 from the Hilliard area and 1 from the Lavoy area.*

*For more information please call our office at 632-6112. Ask for Glenn.*

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RSVP by returning this portion of the newsletter or calling our office by Friday, Oct. 21, 2005, if you plan on attending the Board Luncheon.

*No RSVP necessary if only attending the meeting.*

Name: \_\_\_\_\_.

# Lakeland REA Newsletter

Volume 5, Issue 3

October, 2005



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## Inside this Issue:

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Member.

## Manager's quote:

**"Thank goodness  
our storms do not  
have names."**

## OCTOBER, 2005

October brings us to the time of year when we can reflect on the past growing season and celebrate Thanksgiving. There is much to be thankful for. We all should take a moment to give thanks.

October also brings Lakeland REA to our Annual General Meeting. Lakeland REA Ltd. has had a successful year in that really nothing significant has changed. In the energy business, boring is actually a good thing.

On a recent visit to another REA, I was told this, "Our REA cannot do what Lakeland REA is doing because our members need price stability. We have seniors and people on fixed incomes that have a hard time coping with price changes." Here at Lakeland REA we have had one price change in 3 years. Other consumers will have had 26 price changes. Lakeland's electricity price has been the most stable in any industry. All you have to do is look at the fluctuations in other energy costs such as natural gas, diesel, and gasoline. There have been frequent, almost daily changes. And Lakeland's electricity prices are low compared to the others. Certainly seniors and people on fixed incomes have an advantage living in the Lakeland service area.

Lakeland's Annual General Meeting will be held in Willingdon, Alberta at the Recreation Center on October 26, 2005. The evening will start with a Board of Directors' Luncheon open to all members and guests at 6:00 PM.

### Annual General Meeting AGENDA

6:00 PM: Board of Director's Luncheon. Have a light lunch and meet the current Board of Directors. Please RSVP. See our displays.

### 7:00 PM: Annual General Meeting

8:30 PM: Guest speaker, Brian Jackowich - Business Manager, Alberta Federation of REAs speaking on "The Benefits of Owning Your Own System," followed by a question and answer session.

9:30 PM: Door prize draw. We have a beautiful 10' X 10' "Lakeland" lawn/patio canopy, valued at \$200 to give away, as well as other door prizes.

RSVP by returning this portion of the newsletter or contact our office by Friday, Oct. 21, 2005 if you plan on attending the Board Luncheon. *No RSVP necessary if only attending the meeting.*

Name: \_\_\_\_\_