



Mailing Address:
Box 216
Vegreville, AB
T9C 1R2

Location:
4932-50 Ave
Vegreville, AB
(Boyd Building)

Phone: (780) 632-6112
Fax: (780) 632-6116
Email:acctinfo@telus.net

Web site:
www.lakelandrea.ca

Emergency:
1-866-635-6112

Office Hours:
Monday -Thursday
9:00 – Noon &
1:00 -3:00

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Your comments are welcome. Please contact:

Glenn Hennig,

Director of Operations

llrea@telus.net

November 2006

Annual General Meeting October 25, 2006

Highlights:

- Lakeland REA members have enjoyed the lowest energy prices for the last fiscal year August 1, 2005 – July 31, 2006 lower than anywhere else in the province.
- The price of electricity continues to be very volatile and unpredictable. It is difficult to see Alberta electricity prices going down in the near term as there isn't any significant new generating capacity coming on stream in the next 3-4 years. Demand for electricity in Alberta has grown by leaps and bounds following all the other provincial economic activity. Example: Calgary is growing by the size of the City of Red Deer, every year.
- Lakeland REA continues to hedge energy prudently and has taken some novel approaches to energy pricing that is quite different than other energy providers.
- There is going to be some serious work at brushing in the REA. The last 3 years have been exceptionally good years for tree growth with many poplars and maples growing into the power lines in very short time frames. Trees in some clear cut, brushed areas have reached the bottom neutral wire in only 2 years.
- Lakeland REA continues to work with landowners, particularly those having yard sites with established shelterbelts. Typically needs have changed greatly since the power line was installed 50 years ago. Home and yard improvements of today have presently placed many power lines in very poor locations. The REA is looking to relocate lines wherever it makes sense, especially if it eliminates brushing or tree pruning forever.
- A number of members have expressed interest in signing long term fixed price energy contracts. The REA will look into setting up some attractive retail offerings for those interested customers. Compliance plans will have to be filed with the government in order to enable fixed price contracting.

Elections

Elections were held to fill 3 vacancies. Elected for Zone 1 is **Audrey Laschuk**, Elected for Zone 3 is **Glenn Hennig** and Elected for Zone 5 is **Bernie Klammer**.

Resolutions:

There was one resolution put forward to reduce the size of the Board that would take effect in 2008, however this resolution was defeated.

A reorganization meeting was held right after the Annual General Meeting.

Elected as President was Ben Kwasnycia.

Elected as Vice-President was Jim Nichols.

Glenn Hennig was appointed as the Director of Operations.

Sherry-Anne Boyko was appointed as Secretary-Treasurer.

The full slate of directors is:

Zone 1 – **Mike Franchuk, Audrey Laschuk and Delores Cherwoniak.**

Zone 2 – **Dale Warawa, Jim Nichols and Dave Korpan.**

Zone 3 – **John Homenuik and Glenn Hennig.**

Zone 4 – **Ben Kwasnycia.**

Zone 5 – **Bernie Klammer and Herman Bauer.**

A Note from my office:

November marks the start of deer hunting season. Sometimes I wonder who is doing the hunting. To me this means the deer are hunting vehicles to satisfy their craving for chrome, glass, paint and rubber; bucks and does lurking in fields and ditches waiting to hunt down your vehicle. Over the years my vehicles have been hunted down by a buck and two does. Who gives deer a license to hunt cars? Are there special tags for trucks and buses? Please drive very carefully; especially in that early evening period around 7 PM when it is blue-dark or they will get you.

Just a thought.

GH